

general store that has been implemented in my district know how to reach out to resources. I am hoping this legislation will be well announced so that our small businesses are aware of the increase and the modifications that have been made in a positive way so that we can increase the participation of small businesses in this economy.

This is a good piece of legislation. I am looking forward to its movement and for it to be signed. I do understand that we have responded to some modifications that need to be made in order to improve the bill; so I, therefore, applaud its passage and I ask my colleagues to support the legislation.

Ms. VELAZQUEZ. Mr. Speaker, I yield myself such time as I may consume.

Oftentimes in a debate the question is asked, are we giving taxpayers good value for their dollars. I would say to my colleagues that the 504 program, which is totally run on fees, with no cost to the taxpayers, is a perfect example of where the taxpayer clearly gets his money's worth. It is also a good example of how best to spur entrepreneurship, because we know that access to capital is access to opportunity.

With today's reauthorization we are ensuring that the 504 program will continue to be available to provide loans to the small businesses that are the driving force behind America's unprecedented economic growth.

Mr. Speaker, I want to thank the chairman of the committee, the gentleman from Missouri (Mr. TALENT), and the gentlewoman from New York (Mrs. KELLY) for their hard work on this bill. I would also like to thank the staff, Charles Roe and Harry Katrice of the majority, and Michael Day and Eric Edwards of my staff, as well as all the members of the Committee on Small Business for their bipartisan efforts to reauthorize this loan program. I urge my colleagues to support this bill.

Mr. Speaker, I yield back the balance of my time.

Mrs. KELLY. Mr. Speaker, I yield myself such time as I may consume, and I wish to thank the chairman of the committee, the gentleman from Missouri (Mr. TALENT), for all his efforts; and I also want to thank very much the ranking Democratic member, the gentlewoman from New York (Ms. VELAZQUEZ), for her assistance and cooperation. It is a hallmark of our committee that we work in such a bipartisan way.

This is solid legislation that we, the small business owners of America, need to have in place. This resolution supports a clear House position and accepts a reasonable Senate amendment, and I ask all the Members to support it.

Ms. MILLENDER-MCDONALD. Mr. Speaker, I rise today in strong support of H. Res. 533. Earlier last year, we passed H.R. 2614 with overwhelming bipartisan support. The 504

Certified Development Company is considered one of the premier business loan programs administered by the Small Business Administration (SBA). Over the past 20 years, the 504 program has clearly been one of the greatest success stories in business development efforts made by the Small Business Administration. It is considered one of the "best values for the taxpayers." In that time, we have seen it mature into one of SBA's bedrock programs, by providing over \$20 billion dollars in assistance to more than 25,000 businesses. Since 1980, the 290 CDC's nationwide have provided more than \$20 billion in fixed asset financing to over 25,000 business concerns.

H.R. 2614 left the House as a good bill, however, the Senate included several unrelated, and in some way harmful provisions that will delay the passage of this legislation. The Senate language would have allowed Congress to regulate the agency and decide who receives licenses under the 504 program. This is the ultimate in micro-managing. Furthermore, the language reprogrammed critically needed money into the 7(a) program. This constitutes appropriating on an authorizing bill that will cause serious delays. I believe that the most damaging provision put forth by the Senate is the expansion of the HUBZone program to allow businesses that no longer reside in low-income areas to continue to enjoy the benefits of the program. This is a clear contrast and violation to the original intent of the program.

Colleagues, we cannot let these bad provisions spoil the good that is in H.R. 2614. The bill extends current fee system for the program until October 1, 2003. As a member of the Committee, I know that the 504 program is completely fee generated and is not currently supported by any federal funds. The "Premier Certified Lenders Program" was granted permanent status. PCLP is designed to allow established lenders to expedite the loan application process. This streamlines the process and provides immediate access to funds. I was proud to see that during Committee we raised the amount of loan guarantee available from \$750,000 to \$1,000,000.

One of the vital improvements was the addition of women to the list of public policy goals for the 504 program. By doing so, the 504 program increased the amount of government loan guarantee available to women-owned businesses. As we all know, women-owned business are the growth agents of the future. Presently they contribute more than \$2.38 trillion dollars annually in revenues to the economy. This is more than the gross domestic product of most countries. In the United States, women-owned businesses employ one out of every five U.S. workers—a total of 18.5 million employees.

I urge my colleagues to support H. Res. 533 and continue to ensure that the 504 Certified Development Company is prepared to continue helping new small businesses, grow existing ones, and provide opportunities so that none are not left out of the changing marketplace.

Mrs. KELLY. Mr. Speaker, I yield back the balance of my time.

The SPEAKER pro tempore (Mr. SIMPSON). The question is on the motion offered by the gentlewoman from New York (Mrs. KELLY) that the House suspend the rules and agree to the resolution, House Resolution 533.

The question was taken; and (two-thirds having voted in favor thereof) the rules were suspended and the resolution was agreed to.

A motion to reconsider was laid on the table.

GENERAL LEAVE

Mrs. KELLY. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks on House Resolution 533, the resolution just agreed to.

The SPEAKER pro tempore. Is there objection to the request of the gentlewoman from New York?

There was no objection.

SUNDRY MESSAGES FROM THE PRESIDENT

Sundry messages in writing from the President of the United States were communicated to the House by Ms. Wanda Evans, one of his secretaries.

JAMES H. QUILLEN UNITED STATES COURTHOUSE

Mr. LATOURETTE. Mr. Speaker, I move to suspend the rules and pass the bill (H.R. 4608) to designate the United States courthouse located at 220 West Depot Street in Greeneville, Tennessee, as the "James H. Quillen United States Courthouse".

The Clerk read as follows:

H.R. 4608

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. DESIGNATION.

The United States courthouse located at 220 West Depot Street in Greeneville, Tennessee, shall be known and designated as the "James H. Quillen United States Courthouse".

SEC. 2. REFERENCES.

Any reference in a law, map, regulation, document, paper, or other record of the United States to the United States courthouse referred to in section 1 shall be deemed to be a reference to the "James H. Quillen United States Courthouse".

The SPEAKER pro tempore. Pursuant to the rule, the gentleman from Ohio (Mr. LATOURETTE) and the gentlewoman from the District of Columbia (Ms. NORTON) each will control 20 minutes.

The Chair recognizes the gentleman from Ohio (Mr. LATOURETTE).

Mr. LATOURETTE. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, H.R. 4608 designates the new courthouse in Greeneville, Tennessee, as the James H. Quillen United States Courthouse. This is a good bill.

Mr. Speaker, I yield such time as he may consume to the gentleman from Tennessee (Mr. JENKINS), so that rather than me standing here and telling my colleagues about it, the bill's primary sponsor and Mr. Quillen's successor to the Congress may do so.